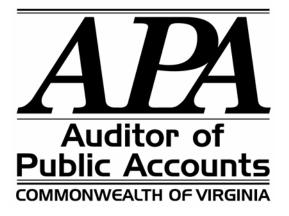
PATRICIA A. DURIG GENERAL RECEIVER OF THE CIRCUIT COURT of the CITY OF CHARLOTTESVILLE

REPORT ON AUDIT
FOR THE PERIOD
JULY 1, 2005 THROUGH JANUARY 12, 2006



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Commonwealth of Hirginia

Walter J. Kucharski, Auditor

Auditor of Public Accounts P.O. Box 1295 Richmond, Virginia 23218

March 1, 2006

The Honorable Daniel R. Bouton Chief Judge of the Circuit Court City of Charlottesville

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying statement of assets and liabilities arising from cash transactions of

PATRICIA A. DURIG GENERAL RECEIVER OF THE CIRCUIT COURT of the CITY OF CHARLOTTESVILLE

as of January 12, 2006, and the related statement of cash receipts and disbursements for the period July 1, 2005 through January 12, 2006. All records supporting these financial statements are the responsibility of the General Receiver. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, these financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of the General Receiver of the Circuit Court of the City of Charlottesville as of January 12, 2006, and the cash receipts and disbursements for the period July 1, 2005 through January 12, 2006, on the basis of accounting described in Note 1.

AUDITOR OF PUBLIC ACCOUNTS

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CITY OF CHARLOTTESVILLE GENERAL RECEIVER OF THE CIRCUIT COURT STATEMENT OF ASSETS AND LIABILITIES AS OF JANUARY 12, 2006

AS OF JANUARY 12, 2006	Exhibit A
ASSETS	
Investments	\$ 544,516
Total assets	\$ 544,516
LIABILITIES	
Trust funds	\$ 544,516
Total liabilities	 544,516

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF CHARLOTTESVILLE GENERAL RECEIVER OF CIRCUIT COURT STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS FOR THE PERIOD ENDING JANUARY 12, 2006

Exhibit A-1

Red	cei	ots:

Trust funds	\$ 183,415
Interest	7,639
Total receipts	191,054
Disbursements:	
Trust funds	92,228
General receiver fees	441
Bond premiums	1,342
Total disbursements	94,011
Excess (Deficiency) of receipts over (under)	
disbursements	97,043
Trust fund balance at July 1, 2005	447,473
Trust fund balance at January 12, 2006	\$ 544,516

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF CHARLOTTESVILLE

GENERAL RECEIVER OF THE CIRCUIT COURT

NOTES TO FINANCIAL STATEMENTS

AS OF JANUARY 12, 2006

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the General Receiver of the Circuit Court of the City of Charlottesville have been prepared using the cash basis of accounting. Under the cash basis of accounting, revenues are recorded when received in cash and disbursements are recorded when made.

2. SURETY BOND

The General Receiver was bonded under a Trust Fund Administrators Bond with the Firemen's Insurance Company of Newark, New Jersey, as surety.